

EL SALVADOR



GENERAL INFO

Population **6.314 million** Capital city **San Salvador** Official Currency **USD, BTC**

DIRECT FLIGHTS FROM

New York, Washington, Toronto, Madrid, Atlanta, Houston and more

VISA FREE ACCESS

133 countries including Schengen area, most of Latin America and Japan

PROGRAM DETAILS

\$1,000,000

Freedom Visa program is a citizenship program based on a non-refundable donation as a contribution to the country's economic and societal transformation.

*No additional fees such as passport fee, due diligence fee, etc will be applied.

ELIGIBLE DEPENDENTS

Dependents of the main applicant can be included into the main applicant's application. Eligible dependents include: spouses and children under the age of 18.

TIMELINE

Declared timeline is set for no longer than 3 months once all the paperwork is submitted and the donation is paid.

NATURALIZATION EXAM

The Freedom Visa applicants will be waived from a traditional naturalization exam ie: language and history exam.

VISIT REQUIREMENTS

The entire process is done remotely. No visit requirements for the applicant to complete the process and no further requirements in order to keep the citizenship. The passport can be picked up in El Salvador or the country's embassy abroad.

LOCAL BANK ACCOUNT

A local bank account can be opened in person or remotely, in which case the applicant will need to apply for a DUI number which can be done via the nearest Embassy or Consulate of El Salvador. The applicant can also download the Chivo wallet and gain full access.

DUAL CITIZENSHIP

El Salvador permits dual citizenship without limitations.

TAXES*

Residence: Individuals are considered resident in El Salvador if they remain in the country for an uninterrupted period of at least 200 days within a year.

Basis: Resident individuals are subject to income tax on their Salvadoran-source income. Nonresident individuals generally are subject to withholding tax on Salvadoran-source income.

Taxable income: Tax generally is imposed on all income arising from Salvadoran sources, including income derived from employment, capital, goods, and services.

Rates: Income tax rates are progressive, ranging from 10% to 30%. Nonresident individuals are taxed via withholding at rates of 20% or 25%, or at reduced rates for Salvadoran-source income obtained for certain types of services.

Capital gains: Capital gains are taxed at a rate of 10%.

REQUIRED DOCUMENTS

- ✓ Government ID (passport or DL)
- ✓ Utility bill with main applicant's name
- ✓ Proof of funds and source of funds
- ✓ Criminal Background Check
- ✓ Picture according to the requirements

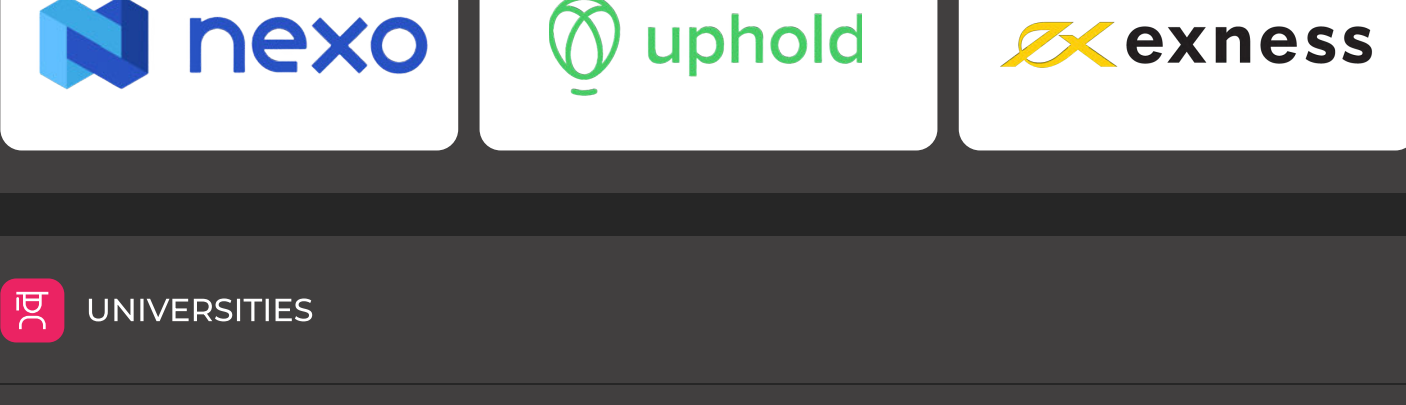
MANDATORY MILITARY SERVICE

Freedom Visa applicants will be waived of any mandatory military services.

PASSPORT RENEWAL

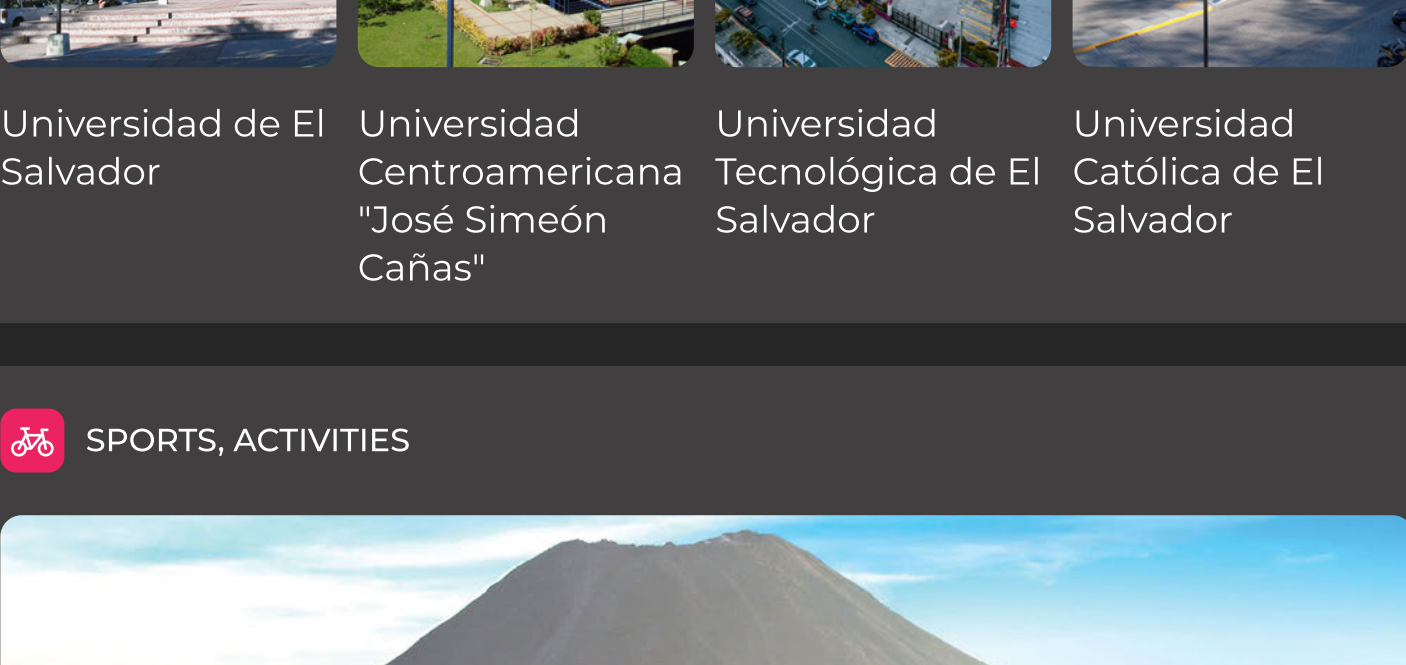
The passport is valid for six (6) years from the date of issue and can be revalidated at branches of the General Directorate, once, for six (6) more years.

BITCOIN EXCHANGES SERVICING THE JURISDICTION

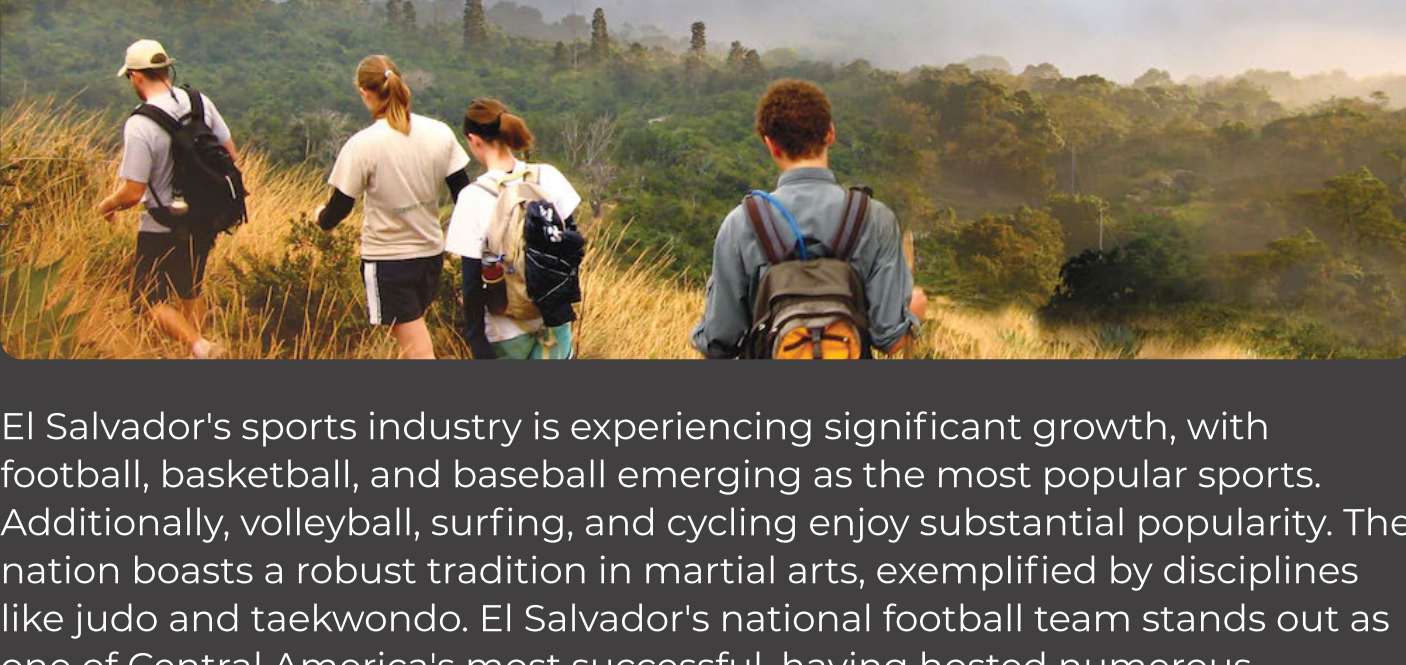


UNIVERSITIES

35 public and private college/university campuses, notably:



SPORTS, ACTIVITIES



El Salvador's sports industry is experiencing significant growth, with football, basketball, and baseball emerging as the most popular sports. Additionally, volleyball, surfing, and cycling enjoy substantial popularity. The nation boasts a robust tradition in martial arts, exemplified by disciplines like judo and taekwondo. El Salvador's national football team stands out as one of Central America's most successful, having hosted numerous international tournaments.

READY TO GET AN EL SALVADOR PASSPORT?

GET IN TOUCH:
DASHA@PLANBPASSPORT.COM

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